Biddulph Youth and Community Zone Limited (BYCZ)

Financial Reserves Policy

Introduction

Biddulph Youth and Community Zone Limited (BYCZ) is a Community Benefit Society (Registered Society No: RS007056). BYCZ has developed this financial reserves policy to ensure the long-term sustainability of its services and to give stakeholders confidence in its financial management. Reserves are the unrestricted funds freely available to spend on any of the organisation's purposes. This excludes restricted income funds and any funds designated for essential future spending.

Reserves Policy

The Board aims to ensure that a minimum of three months' core running costs are held in unrestricted reserves at all times. Holding three months of core running costs in reserves enables BYCZ to continue operations in the event of unexpected income shortfalls or funding gaps, ensuring uninterrupted support to the community.

Managing Reserves

The Board delegates day-to-day responsibility for monitoring cash flow and reserves to the Youth and Community Manager, who reports to the Board at every meeting. If reserves fall below the minimum threshold, the Youth and Community Manager will alert the Board and develop a recovery plan.

Signed:.......SL Middling.......

Print Name:........SL MIDDLING..............

Role: ....CHAIR...............................

Date:...................17/09/26.......................

Reviewed by Board: 16.07.26

Next Review: July 2028